



DUCOL

ORGANICS & COLOURS LIMITED

(Formerly Known as Ducol Organics & Colours Private Limited)

CIN : U24239MH1994PLC 079015

Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353

Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2008 certified co.

Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra
Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

December 17, 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051, Maharashtra, India.

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

Ref.: NSE Symbol: DUCOL // ISIN: INE0LZO01015

Respected Sir/Madam,

With reference to the captioned subject and in continuation of our Board meeting held on Friday, December 06, 2024 we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Tuesday, December 17, 2024** has considered and approved the following:

1. Pursuant to Regulation 159 (1) of SEBI (ICDR) Regulations the Preferential Issue of specified securities shall not be made to any person who has sold or transferred any equity shares of the issuer during the [90 trading days] preceding the relevant date. As per NSE letter dated 16th December, 2024, the Board came to know that M/s Daman Ganga Paper Mill Private Limited having pre-preferential holding and has sold some of their shares in the aforesaid period. Further, the Board observed that Mrs. Forum Mitesh Galani, also having pre-preferential holding and she also sold some of the shares in the last week, considering the above provision the aforesaid allottees are not eligible to participate in the aforesaid preferential issue and hence Board decided to introduce a new investor namely **M/s Vapi Organic Chemicals Private Limited and Mr. Mitesh Bhupatrai Galani has agreed further increase his investment from INR 1,50,00,000 to INR 2,00,00,000.**
2. The revised details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/ CFD/CMD/4/2015 dated September 09, 2015 are as below: -

Sr. No.	Particulars	Disclosure
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR),	Preferential Allotment

Sr. No.	Particulars	Disclosure																																												
	qualified institutions placement, preferential allotment etc.)																																													
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):	The Company will offer, issue and allot 19,04,751 Equity Shares at a price not less than INR 126.00 each (Face Value of INR 10.00 each at a Premium of INR 116.00 each) aggregating to the tune of an amount not exceeding INR 24,00,00,000 to Strategic Investors (Non-Promoters).																																												
iv.	Number of the Investors	21 (Twenty-One)																																												
v.	Names of the Investors	<table><tr><th>Sr. No.</th><th>Name of Proposed Allottees</th><th>Category</th><th>No. of Equity Shares proposed to be allotted (Not exceeding)</th></tr><tr><td>1.</td><td>Alpeshbhai Girishbhai Patel</td><td>Non-Promoter</td><td>2,18,253</td></tr><tr><td>2.</td><td>Rekha Ketan Shah</td><td>Non-Promoter</td><td>1,98,412</td></tr><tr><td>3.</td><td>Ilaben Navinbhai Mehta</td><td>Non-Promoter</td><td>1,98,412</td></tr><tr><td>4.</td><td>Mukesh Keshubhai Thumar</td><td>Non-Promoter</td><td>1,78,571</td></tr><tr><td>5.</td><td>Mitesh Bhupatrai Galani</td><td>Non-Promoter</td><td>1,58,729</td></tr><tr><td>6.</td><td>RohitKumar I Desai</td><td>Non-Promoter</td><td>1,19,047</td></tr><tr><td>7.</td><td>Patel Nilamben Hetal</td><td>Non-Promoter</td><td>99,206</td></tr><tr><td>8.</td><td>Vapi Organic Chemicals Private Limited</td><td>Non-Promoter</td><td>95238</td></tr><tr><td>9.</td><td>Shah Harsh Jayantkumar</td><td>Non-Promoter</td><td>79,365</td></tr><tr><td>10.</td><td>Shah Anand Mukeshbhai</td><td>Non-Promoter</td><td>79,365</td></tr></table>	Sr. No.	Name of Proposed Allottees	Category	No. of Equity Shares proposed to be allotted (Not exceeding)	1.	Alpeshbhai Girishbhai Patel	Non-Promoter	2,18,253	2.	Rekha Ketan Shah	Non-Promoter	1,98,412	3.	Ilaben Navinbhai Mehta	Non-Promoter	1,98,412	4.	Mukesh Keshubhai Thumar	Non-Promoter	1,78,571	5.	Mitesh Bhupatrai Galani	Non-Promoter	1,58,729	6.	RohitKumar I Desai	Non-Promoter	1,19,047	7.	Patel Nilamben Hetal	Non-Promoter	99,206	8.	Vapi Organic Chemicals Private Limited	Non-Promoter	95238	9.	Shah Harsh Jayantkumar	Non-Promoter	79,365	10.	Shah Anand Mukeshbhai	Non-Promoter	79,365
Sr. No.	Name of Proposed Allottees	Category	No. of Equity Shares proposed to be allotted (Not exceeding)																																											
1.	Alpeshbhai Girishbhai Patel	Non-Promoter	2,18,253																																											
2.	Rekha Ketan Shah	Non-Promoter	1,98,412																																											
3.	Ilaben Navinbhai Mehta	Non-Promoter	1,98,412																																											
4.	Mukesh Keshubhai Thumar	Non-Promoter	1,78,571																																											
5.	Mitesh Bhupatrai Galani	Non-Promoter	1,58,729																																											
6.	RohitKumar I Desai	Non-Promoter	1,19,047																																											
7.	Patel Nilamben Hetal	Non-Promoter	99,206																																											
8.	Vapi Organic Chemicals Private Limited	Non-Promoter	95238																																											
9.	Shah Harsh Jayantkumar	Non-Promoter	79,365																																											
10.	Shah Anand Mukeshbhai	Non-Promoter	79,365																																											

Sr. No .	Particulars	Disclosure																																																			
		<table><tr><td>11.</td><td>Kailash Bhagwan Kotak</td><td>Non-Promoter</td><td>79,365</td></tr><tr><td>12.</td><td>Hemang Madhusudan Baxi</td><td>Non-Promoter</td><td>59,523</td></tr><tr><td>13.</td><td>Shaikh Yaser Aiman</td><td>Non-Promoter</td><td>51,587</td></tr><tr><td>14.</td><td>Vrajesh Sureshchandra Shah</td><td>Non-Promoter</td><td>39,682</td></tr><tr><td>15.</td><td>Hetal Vrajesh Shah</td><td>Non-Promoter</td><td>39,682</td></tr><tr><td>16.</td><td>Sahil Sharad Shah</td><td>Non-Promoter</td><td>39,682</td></tr><tr><td>17.</td><td>Megha Sandeep Somani</td><td>Non-Promoter</td><td>39,682</td></tr><tr><td>18.</td><td>Deval Kiritkumar Shah</td><td>Non-Promoter</td><td>39,682</td></tr><tr><td>19.</td><td>Anil Shambhu Uniyal</td><td>Non-Promoter</td><td>39,682</td></tr><tr><td>20.</td><td>Vinit Kumar Agarwal</td><td>Non-Promoter</td><td>39,682</td></tr><tr><td>21.</td><td>Avnish Harish Karia</td><td>Non-Promoter</td><td>11,904</td></tr><tr><td></td><td>Total</td><td></td><td>19,04,751</td></tr></table>				11.	Kailash Bhagwan Kotak	Non-Promoter	79,365	12.	Hemang Madhusudan Baxi	Non-Promoter	59,523	13.	Shaikh Yaser Aiman	Non-Promoter	51,587	14.	Vrajesh Sureshchandra Shah	Non-Promoter	39,682	15.	Hetal Vrajesh Shah	Non-Promoter	39,682	16.	Sahil Sharad Shah	Non-Promoter	39,682	17.	Megha Sandeep Somani	Non-Promoter	39,682	18.	Deval Kiritkumar Shah	Non-Promoter	39,682	19.	Anil Shambhu Uniyal	Non-Promoter	39,682	20.	Vinit Kumar Agarwal	Non-Promoter	39,682	21.	Avnish Harish Karia	Non-Promoter	11,904		Total		19,04,751
11.	Kailash Bhagwan Kotak	Non-Promoter	79,365																																																		
12.	Hemang Madhusudan Baxi	Non-Promoter	59,523																																																		
13.	Shaikh Yaser Aiman	Non-Promoter	51,587																																																		
14.	Vrajesh Sureshchandra Shah	Non-Promoter	39,682																																																		
15.	Hetal Vrajesh Shah	Non-Promoter	39,682																																																		
16.	Sahil Sharad Shah	Non-Promoter	39,682																																																		
17.	Megha Sandeep Somani	Non-Promoter	39,682																																																		
18.	Deval Kiritkumar Shah	Non-Promoter	39,682																																																		
19.	Anil Shambhu Uniyal	Non-Promoter	39,682																																																		
20.	Vinit Kumar Agarwal	Non-Promoter	39,682																																																		
21.	Avnish Harish Karia	Non-Promoter	11,904																																																		
	Total		19,04,751																																																		
vi.	Issue Price	Not less than INR 126.00 each (Face Value INR 10.00 each and Premium INR 116.00 each.)																																																			
vii.	Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Not Applicable																																																			
viii .	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable																																																			

3. The aforesaid revised list of proposed allottees will be communicated to all the shareholders by way of corrigendum of Notice of EGM scheduled to be held on Tuesday, 31st December, 2024.

The meeting commenced at 2.00 P.M. (IST) and concluded at 4.45 P.M. (IST).

You are requested to kindly take note of the same.

For Ducol Organics and Colours Limited

Sabina Qureshi
Company Secretary and Compliance Officer