



DUCOL

ORGANICS & COLOURS LIMITED

(Formerly Known as Ducol Organics & Colours Private Limited)

CIN : U24239MH1994PLC 079015

Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353

Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2008 certified co.

Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra

Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

December 06, 2024

To,

Listing Compliance Department,

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai – 400051, Maharashtra, India.

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

Ref.: NSE Symbol: DUCOL // ISIN: INE0LZO01015

Respected Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Friday, December 06, 2024** has considered and approved the following:

1. Increase of the Authorised Capital from INR 15,00,00,000 to INR 20,00,00,000 subject to the approval of the Members at the ensuing Extra Ordinary General Meeting.
2. Offer, issue and allot 19,04,751 Equity Shares of Face Value of INR 10.00 each at the premium of INR 116.00 each, of the Company on a Preferential Basis to Strategic Investors towards raising of additional capital by the Company, pursuant to Section 42, 62 of the Companies Act, 2013 and as per the SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2018 [“SEBI (ICDR) Regulations, 2018”] subject to the approval of the Members at the ensuing Extra Ordinary General Meeting.

The details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as below: -

Sr. No	Particulars	Disclosure
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential	Preferential Allotment

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iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):	The Company will offer, issue and allot 19,04,751 Equity Shares at a price not less than INR 126.00 each (Face Value of INR 10.00 each at a Premium of INR 116.00 each) aggregating to the tune of an amount not exceeding INR 24,00,00,000 to Strategic Investors (Non-Promoters).																																																										
iv.	Number of the Investors	22 (Twenty-Two)																																																										
v.	Names of the Investors		<table><tr><th>Sr. No .</th><th>Name of Proposed Allottees</th><th>Category</th><th>No. of Equity Shares proposed to be allotted (Not exceeding)</th></tr><tr><td>1.</td><td>Alpeshbhai Girishbhai Patel</td><td>Non-Promoter</td><td>2,18,253</td></tr><tr><td>2.</td><td>Rekha Ketan Shah</td><td>Non-Promoter</td><td>1,98,412</td></tr><tr><td>3.</td><td>Ilaben Navinbhai Mehta</td><td>Non-Promoter</td><td>1,98,412</td></tr><tr><td>4.</td><td>Mukesh Keshubhai Thumar</td><td>Non-Promoter</td><td>1,78,571</td></tr><tr><td>5.</td><td>Mitesh Bhupatrai Galani</td><td>Non-Promoter</td><td>1,19,047</td></tr><tr><td>6.</td><td>RohitKumar I Desai</td><td>Non-Promoter</td><td>1,19,047</td></tr><tr><td>7.</td><td>Patel Nilamben Hetal</td><td>Non-Promoter</td><td>99,206</td></tr><tr><td>8.</td><td>Daman Ganga Paper Mill Private Limited</td><td>Non-Promoter</td><td>95238</td></tr><tr><td>9.</td><td>Shah Harsh Jayantkumar</td><td>Non-Promoter</td><td>79,365</td></tr><tr><td>10.</td><td>Shah Anand Mukeshbhai</td><td>Non-Promoter</td><td>79,365</td></tr><tr><td>11.</td><td>Kailash Bhagwan Kotak</td><td>Non-Promoter</td><td>79,365</td></tr><tr><td>12.</td><td>Hemang Madhusudan Baxi</td><td>Non-Promoter</td><td>59,523</td></tr><tr><td>13.</td><td>Shaikh Yaser Aiman</td><td>Non-</td><td>51,587</td></tr></table>	Sr. No .	Name of Proposed Allottees	Category	No. of Equity Shares proposed to be allotted (Not exceeding)	1.	Alpeshbhai Girishbhai Patel	Non-Promoter	2,18,253	2.	Rekha Ketan Shah	Non-Promoter	1,98,412	3.	Ilaben Navinbhai Mehta	Non-Promoter	1,98,412	4.	Mukesh Keshubhai Thumar	Non-Promoter	1,78,571	5.	Mitesh Bhupatrai Galani	Non-Promoter	1,19,047	6.	RohitKumar I Desai	Non-Promoter	1,19,047	7.	Patel Nilamben Hetal	Non-Promoter	99,206	8.	Daman Ganga Paper Mill Private Limited	Non-Promoter	95238	9.	Shah Harsh Jayantkumar	Non-Promoter	79,365	10.	Shah Anand Mukeshbhai	Non-Promoter	79,365	11.	Kailash Bhagwan Kotak	Non-Promoter	79,365	12.	Hemang Madhusudan Baxi	Non-Promoter	59,523	13.	Shaikh Yaser Aiman	Non-	51,587	
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Sr. No	Particulars	Disclosure			
				Promoter	
		14.	Vrajesh Sureshchandra Shah	Non-Promoter	39,682
		15.	Hetal Vrajesh Shah	Non-Promoter	39,682
		16.	Forum Mitesh Galani	Non-Promoter	39,682
		17.	Sahil Sharad Shah	Non-Promoter	39,682
		18.	Megha Sandeep Somani	Non-Promoter	39,682
		19.	Deval Kiritkumar Shah	Non-Promoter	39,682
		20.	Anil Shambhu Uniyal	Non-Promoter	39,682
		21.	Vinit Kumar Agarwal	Non-Promoter	39,682
		22.	Avnish Harish Karia	Non-Promoter	11,904
			Total		19,04,751
vi.	Issue Price	Not less than INR 126.00 each (Face Value INR 10.00 each and Premium INR 116.00 each.)			
vii.	Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Not Applicable			
viii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable			

3. An Extra Ordinary General Meeting of the Company to be convened on Tuesday, December 31, 2024 at 12.00 Noon (IST)., through Video Conferencing/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 ("Act"), read with Rules made thereunder

read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, read with other related circulars including General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, ("MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with other related SEBI circulars including Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 issued by SEBI ("SEBI Circulars"), without the physical presence of the Members at a common venue to transact the above business.

4. Draft Notice for convening an Extra Ordinary General Meeting (EGM) for above purpose.
5. Mr. Deep Shukla, (Membership No. FCS 5652), of Messer. Deep Shukla & Associates, Practicing Company Secretary, is appointed as the Scrutinizer for conducting "Remote E voting" and "E- voting during the EGM" process for ensuing Extra Ordinary General Meeting.
6. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Extra Ordinary General Meeting shall be Tuesday, December 24, 2024 and below are details of commencement and end date including time of E-voting period.

Details of start and end date of Evoting	Time
E-Voting Start Date	Saturday, December 28, 2024 At 9.00 A.M. (IST)
E-voting End Date.	Monday, December 30, 2024 At 5.00 P.M (IST)

The meeting commenced at 3.30 P.M. (IST) and concluded at 4.30 P.M. (IST).

This for record and dissemination purpose.

For DucoI Organics and Colours Limited

Sabina Qureshi
Company Secretary and Compliance Officer