



DUCOL

ORGANICS AND COLOURS LIMITED

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Monday, 28th July, 2025

To,
General Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051.

NSE SYMBOL: DUCOL

ISIN: INE0LZO01015

Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 – Media Release of Ducol Organics And Colours Limited ["The Company"]

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 please find enclosed herewith copy of Media Release.

The said presentation will be simultaneously posted on the Company's website at **<https://www.ducol.com/index.html>**

You are requested to take note of the same.

Thanking You

Yours faithfully,
FOR DUCOL ORGANICS AND COLOURS LIMITED

SABINA QURESHI
(COMPANY SECRETARY & COMPLIANCE OFFICER)

Enclosure: Media Release

MEDIA RELEASE

Bitumag Industries Commissions Second Production Line

Strengthens Position among India's Largest Waterproofing Membrane Manufacturers

28th July, 2025, Mumbai, Maharashtra – *Bitumag Industries Pvt. Ltd.*, a prominent manufacturer of waterproofing membranes and a wholly owned subsidiary of Ducol Organics & Colours Ltd (NSE: DUCOL), is proud to announce the commissioning of its second production line. With this addition, Bitumag's total production capacity for polymer modified bitumen-based waterproofing membranes now **exceeds 10 million square meters annually**, placing it among the largest manufacturing units of its kind in India.

This development follows Bitumag's acquisition by Ducol Organics & Colours Ltd., announced on April 21, 2025. The strategic integration marks a key move by Ducol to expand into high-growth, application-driven verticals such as construction chemicals and waterproofing solutions.

Ducol's growth strategy over the next few years is anchored in three pillars: **increasing wallet share through customer synergy, expanding capacity via organic and inorganic means, and driving innovation through dispersion chemistry**. In line with this roadmap, Bitumag is strengthening its domestic presence while actively exploring exports and expanding its product portfolio. This direction is fuelled by rising demand for durable, high-performance, and sustainable building materials. While India's paint industry stands at ~₹70,000 crore, growing at 10–12% annually, the construction and waterproofing chemicals market—currently ₹15,000–20,000 crore—is growing faster at 13–15%, yet remains underpenetrated. As awareness, regulation, and performance standards evolve, this segment is poised to outpace paints in growth over the next decade, offering a long runway for innovation and scale.

Bitumag has long been recognized for its specialization in **polymer modified bitumen membranes**, known for their durability, adhesion, and resistance to environmental stresses. The newly commissioned line significantly boosts production capabilities and enables the company to meet rising demand across India's infrastructure and real estate segments — particularly in critical areas such as roads, bridges, basements, and tunnels where effective waterproofing is essential.

"Our increased capacity is a testament to Bitumag's commitment to quality, scale, and delivery excellence. The expanded infrastructure will support India's fast-growing infrastructure requirements and offer our customers enhanced reliability and supply stability. The shared clientele between Bitumag and Ducol Organics presents a significant opportunity for us to deepen our engagement and expand our wallet share with these customers" said **Mr. Gunendra Pal Singh**, Head of the Waterproofing and Chemicals segment at Ducol. Mr. Singh, who joined the leadership team in April 2025, brings decades of experience in specialty chemicals, having held senior positions at Sika India, Sherwin Williams, and PPG.

Bitumag reported a **revenue of INR 36.8 crore and a profit after tax of INR 3.04 crore** for the period ending February 28, 2025. These results affirm its strong operating model and growing relevance in the waterproofing segment.

The company's focus extends beyond domestic growth. Bitumag, under the leadership of Ducol, is **exploring exports and widening its product portfolio** within construction chemicals. The business strategy is underpinned by the demand surge for long-lasting, high-performance, and sustainable building materials.

About Bitumag Industries Pvt. Ltd.: Bitumag Industries is a leading Indian manufacturer of **polymer modified bitumen waterproofing membranes**, catering to real estate, industrial, and infrastructure sectors. With state-of-the-art production facilities and a strong commitment to quality, the company delivers advanced solutions that offer superior water resistance, flexibility, and durability across a wide range of applications.

About Ducol Organics & Colours Limited: Ducol Organics & Colours Ltd. is a leading manufacturer of pigment dispersions, colorants, master batches, and specialty formulations. Established in 1990, the company serves a wide spectrum of industries including paints, plastics, inks, rubber, textiles, and detergents. Ducol's acquisition of Bitumag represents a strategic extension into application-driven sectors within the construction ecosystem.

For more details, please visit: www.ducol.com

For further details, please contact:

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