



DUCOL

ORGANICS AND COLOURS LIMITED

CIN : L24239MH1994PLC079015

Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353
Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2015 certified co.

Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra
Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

March 28, 2025

To,
Asst. General Manager,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of Companies

Ref: Scrip ID: DUCOL

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Part A of Schedule III of Listing Regulations, the Board of Directors of the Company had approved to make a strategic investment of approximately INR 39,70,00,000 in Bitumag Industries Private Limited ("Strategic Investment"). The Company shall invest INR 39,70,00,000 and subscribe to 100% equity shares i.e, 100% of the issued and paid-up equity capital of Bitumag on a fully diluted basis, by end of Q4 of FY 2024-25.

In furtherance of the same, the Company has entered into a Share Purchase Agreement with Bitumag Industries Private Limited on 27th March, 2025 to record the terms of the Strategic Investment, including the terms on which the Company shall acquire 100% equity shares i.e, 100% of the issued and paid-up equity capital of Bitumag Industries Private Limited and the rights and obligations of the Company.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per 'Annexure A'.

The above is for information and dissemination to the public at large.

Thanking You,

Yours Faithfully,

For Ducol Organics And Colours Limited

Aamer Ahmed Farid
(Managing Director)
DIN: 00711705



DUCOL

ORGANICS AND COLOURS LIMITED

CIN : L24239MH1994PLC079015

Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353

Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2015 certified co.

Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra

Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a) Name of the target entity, details in brief such as size, turnover etc.;	i) Name of the Target: "Bitumag Industries Private Limited" (Target) ii) Details of the Target: The Company is engaged in the business of manufacturing of a wide array of Bitumen Roofing Felt, Pipe Wrapping, APP Membrane, self-adhesive membrane, protection board, torch on membrane, bitumen primer etc. 1st April 2024 -28th February, 2025 (Provisional) Revenue: INR 36,81,67,791.51 Net profit: INR 3,04,35,574.80
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	NO
c) Industry to which the entity being acquired belongs;	Commercial & Industrial
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For better growth and expansion
e) Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f) Indicative time period for completion of the acquisition;	Approximately 12 months, subject to completion of closing conditions based on Share Purchase Agreement
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Cash transaction
h) Cost of acquisition or the price at which the shares are acquired;	Approximate INR of 39,70,00,000/- (Payable equivalent to USD)
i) Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has agreed to acquire 100% shares of the Target.



DUCOL

ORGANICS AND COLOURS LIMITED

CIN : L24239MH1994PLC079015

Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353
Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2015 certified co.

Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra
Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);

Bitumag Industries Private Limited is engaged in the business of manufacturing of a wide array of Bitumen Roofing Felt, Pipe Wrapping, APP Membrane, self-adhesive membrane, protection board, torch on membrane, bitumen primer etc.

Date of incorporation:

February 07, 2017

Turnover of last 3 years:

Apr-Mar 2022: INR 13,05,92,730/-

Apr-Mar 2023: INR 21,34,60,235/-

Apr-Mar 2024: INR 37,55,52,000/-

Profit of last 3 years:

Apr-Mar 2022: INR 11,82,200/-

Apr-Mar 2023: INR 57,75,123/-

Apr-Mar 2024: INR 3,21,54,000/-

Country in which the acquired entity has presence:
India

For Ducol Organics And Colours Limited

Aamer Ahmed Farid

(Managing Director)

DIN: 00711705