



**DUCOL**

**ORGANICS & COLOURS LIMITED**

*(Formerly Known as Ducol Organics & Colours Private Limited)*

CIN : U24239MH1994PLC 079015

Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353

Email : sales@ducol.com Website : www.ducol.com \* An ISO 9001-2008 certified co.

Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra  
Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

**September 26, 2023**

**To,**  
**General Manager,**  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai: 400051.

Respected Sir,

**Scrip ID: DUCOL/ISIN NO.: INE0LZO01015**

**SUB: PROCEEDINGS OF 29<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD  
ON TUESDAY, SEPTEMBER 26, 2023.**

This is to inform you that the 29<sup>th</sup> Annual General Meeting of the members of **DUCOL ORGANICS AND COLOURS LIMITED** was held today i.e., Tuesday, the 26<sup>th</sup> day of September, 2023 at 11:00 A.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

In this regard, please find enclosed the proceedings as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You,

Yours faithfully,

**FOR: Ducol Organics And Colours Limited**

*(Formerly known as Ducol Organics & Colours Pvt. Ltd.)*

**SABINA QURESHI**  
**(Company Secretary)**

**Enclosed: As above**



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**PROCEEDINGS OF 29<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, SEPTEMBER 26, 2023.**

The 29th Annual General Meeting (AGM) of the members of Ducol Organics And Colours Limited was held today i.e. Tuesday, September 26, 2023 at 11:00 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 read with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India without physical presence of the members.

Ms. Sabina Qureshi, Company Secretary of the Company commenced the meeting by welcoming all members at 29<sup>th</sup> Annual General Meeting (AGM) who were participating in the Meeting through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) and she also briefed the general instructions regarding the participation in the meeting through video conferencing.

Mr. Aamer Ahmed Farid, the Managing Director, Mr. Hani Ahmed Farid, Whole Time Director, Mr. Ratnakar V. Rai and Mr. Abhishek Agrawal, Independent Directors, Mrs. Manisha Agrawal, Chief Financial Officer, Mr. Alok Mishra, partner of M/s. Choudhary Choudhary & Co., (Firm Registration Number. 002910C), Chartered Accountants, and Mr. Deep Shukla, the Proprietor of Deep Shukla & Associates, Scrutinizer of the meeting had also joined the meeting. The Company Secretary introduced all the dignitaries with the shareholders.

**Participants details:**

Promoter & Promoter Group shareholders participated: 03

Public shareholder participated: 09

Amongst the Board Members present, Mr. Aamer Ahmed Farid, Managing Director of the Company was elected as Chairman of the meeting and chaired the Meeting and then welcomed the Members to the 29<sup>th</sup> Annual General Meeting who were participating at the AGM through video conference held in accordance with the circulars issued by the Ministry of Corporate Affairs. After ascertaining presence of requisite quorum, the Chairman of the Meeting called the meeting to order through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

The Company Secretary informed that all efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the item being considered in the meeting.

The Company Secretary also informed that Pursuant to the above circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this 29<sup>th</sup> AGM as the AGM is convened through VC / OAVM.

With the permission of members present, the Notice convening the AGM, the Director's report, Audited Financial Statements for the Financial Year ended 31st March, 2023 and Auditors' Report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company/ Company's RTA or Depositories, was taken as read. As the Audit Reports, did not contain any qualifications/adverse remarks it is not read at the meeting.

The Company Secretary also informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and applicable provisions of the Companies Act, 2013 read with above circulars, the Company has provided the facility to members of the Company, to exercise their right to vote, by electronic means on all the resolutions as set forth in the notice of 29<sup>th</sup> Annual General Meeting, either through Remote E-voting or E-voting during AGM.

The Company Secretary further informed that the remote e-voting facility commenced on 22<sup>nd</sup> September, 2023 at 9.00 am and closed on 25<sup>th</sup> September, 2023 at 5.00 pm. to all the members of the Company, who were holding shares (either in physical form or dematerialized form) as on the cut-off date i.e., September 19, 2023.

The following items of business, as per the Notice convening the 29<sup>th</sup> AGM of the Company, were transacted at the meeting:

1. To receive, consider, approve, and adopt the audited Standalone Financial Statement of the Company including the audited Balance Sheet as of 31st March, 2023, Statement of Profit and Loss, and Cash flow statement for the year ended together with the reports of the Directors and the Auditors thereon.;
2. To appoint a director in place of Mr. Aamer Ahmed Farid (DIN: 00711705), Director, who is liable to retire by rotation and being eligible, offers himself for re-appointment by rotation.;
3. Appointment of M/s. Choudhary Choudhary & Co., Chartered Accountants (Firm Registration No. 002910C) as statutory auditors of the Company for the period of 5 years.;
4. To declare a Dividend of ₹ Re. 0.75 paise (i.e., 7.5% on face value) per Equity share of face value of ₹10/- each fully paid-up of the Company for the financial year ended March 31, 2023;
5. To contribute to charitable trusts;

6. To approve the sitting fees of Non-executive Independent Directors

The Company Secretary addressed the members of the Company and informed that members attending the AGM, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), who had not cast their votes by remote e-voting, can cast their votes through e-voting during the AGM, the e-voting portal of **Bigshare Services Private Limited** shall remain open till 15 minutes from the conclusion of the AGM, so that the members can cast their vote."

The Company Secretary further informed that the consolidated results of e-voting i.e. remote e-voting and e-voting process during the AGM shall be disseminated subsequent to receipt of Consolidated Scrutinizers' Report to the NSE in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and will also be uploaded on the website of the Company at [https:// www.ducol.com](https://www.ducol.com) and on the website of **Bigshare Services Private Limited**.

The Company Secretary of the Company, further informed that the members were given an opportunity to send their queries and questions, in advance at [cs@ducol.com](mailto:cs@ducol.com). However, no queries were received from any of the members and hence the meeting was concluded.

The Meeting was concluded at 11.17 A.M. with the vote of thanks to the members, Directors, Auditors and others for attending 29<sup>th</sup> Annual General Meeting.

Thereafter, the voting process was concluded.

This is for your information and records please.

Thanking You,

Yours faithfully,

**FOR: Ducol Organics And Colours Limited**

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**SABINA QURESHI**  
**(Company Secretary)**