



DUCOL

ORGANICS & COLOURS LIMITED

(Formerly Known as Ducol Organics & Colours Private Limited)

CIN : U24239MH1994PLC 079015

Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353

Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2008 certified co.

Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra

Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

September 27, 2023

To,
General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai: 400051, Maharashtra, India.

Respected Sir,

Scrip ID: DUCOL

Sub.: Voting Results and Scrutinizer's Report on Voting of the 29th Annual General Meeting held on September 26, 2023.

As per the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided remote e-voting and e-voting facility (during AGM) to its members on the business transacted at the 26th Annual General Meeting (AGM) of the Company held on Tuesday, September 26, 2023 at 11:00 A.M. through Video Conferencing (VC)/Other Audio Video Means (OAVM).

The Company had appointed M/s. Deep Shukla & Associates, Practicing Company Secretary as the scrutinizer for the remote e-voting and e-voting facility at the AGM. As per the Scrutinizer's Report, all resolutions as set out in the Notice of 29th Annual General Meeting have been duly approved by the members of the Company.

Please find attached voting results and the Scrutinizer's Report on voting held through e-voting at the 29th AGM of the Company.

This is for your information and record.

Thanking You,

Yours faithfully,

Ducol Organics And Colours Limited

(Formerly known as Ducol Organics & Colours Pvt. Ltd.)

AAMER
AHMED FARID

Digitally signed by
AAMER AHMED FARID
Date: 2023.09.27
11:41:37 +05'30'

AAMER AHMED FARID
MANAGING DIRECTOR

[DIN: 00711705]

Enclosed: As above

Annexure I

DUCOL ORGANICS AND COLOURS LTD

Date of the AGM	26/09/2023
Total number of shareholders on record date	780
No. of shareholders present in the meeting either in person or through proxy:	0
Promoters and promoter Group:	
Public:	
No. of shareholders attended the meeting through Video Conferencing:	3
Promoters and promoter Group:	
Public:	9

Resolution 1 : To receive, consider, approve, and adopt the audited Standalone Financial Statement of the Company including the audited Balance Sheet as of 31st March, 2023

Resolution required : (Ordinary / Special) Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ? No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	8343490	8343490	100.00	8343490	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	8343490	8343490	100.00	8343490	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	6196510	1441000	23.26	1441000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	6196510	1441000	23.26	1441000	0	100.00	0.00
TOTAL		14540000	9784490	67.29	9784490	0	100.00	0.00



Resolution 2 : To appoint a director in place of Mr. Aamer Ahmed Farid (DIN: 00711705), Director, who is liable to retire by rotation and being eligible, offers himself for re-appointment by rotation

Resolution required : (Ordinary / Special) Ordinary Resolution
 Whether promoter/promoter group are interested in the agenda/resolution ? Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	8343490	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	8343490	0	0.00	0	0	0.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	6196510	1441000	23.26	1441000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	6196510	1441000	23.26	1441000	0	100.00	0.00
TOTAL	TOTAL	14540000	1441000	9.91	1441000	0	100.00	0.00



Resolution 3 :Appointment of M/s. Choudhary Choudhary & Co., Chartered Accountants (Firm Registration No. 002910C) as statutory auditors of the Company for the period of 5 years

Resolution required : (Ordinary / Special) Ordinary Resolution
 Whether promoter/promoter group are interested in the agenda/resolution ? No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	8343490	8343490	100.00	8343490	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	8343490	8343490	100.00	8343490	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	6196510	1441000	23.26	1441000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	6196510	1441000	23.26	1441000	0	100.00	0.00
TOTAL		14540000	9784490	67.29	9784490	0	100.00	0.00



Resolution 4 :Declaration of Dividend: To declare a Dividend of ₹ Re. 0.75 per share (i.e., 7.5% on face value) per Equity share of face value of ₹10/- each fully paid-up of the Company for the financial year ended March 31, 2023

Resolution required : (Ordinary / Special) Special Resolution
 Whether promoter/promoter group are interested in the agenda/resolution ? No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	8343490	8343490	100.00	8343490	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	8343490	8343490	100.00	8343490	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	6196510	1441000	23.26	1441000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	6196510	1441000	23.26	1441000	0	100.00	0.00
TOTAL		14540000	9784490	67.29	9784490	0	100.00	0.00



Resolution 5 : Contribute to Charitable Trusts

Resolution required :(Ordinary / Special) Ordinary Resolution
 Whether promoter/promoter group are interested in the agenda/resolution ? No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	8343490	8343490	100.00	8343490	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	8343490	8343490	100.00	8343490	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	6196510	1441000	23.26	1441000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	6196510	1441000	23.26	1441000	0	100.00	0.00
TOTAL		14540000	9784490	67.29	9784490	0	100.00	0.00



Resolution 6 :Approval of the Sitting Fees of the Non-executive Independent Director(s)

Resolution required :(Ordinary / Special) Ordinary Resolution
 Whether promoter/promoter group are interested in the agenda/resolution ? No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	8343490	8343490	100.00	8343490	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	8343490	8343490	100.00	8343490	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	6196510	1441000	23.26	1441000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	6196510	1441000	23.26	1441000	0	100.00	0.00
TOTAL		14540000	9784490	67.29	9784490	0	100.00	0.00





SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
29th Annual General Meeting of the Equity Shareholders of
Ducol Organics And Colours Limited
(Formerly known as Ducol Organics & Colours Pvt. Ltd.)
held on Tuesday, September 26, 2023 at 11.00 AM (IST)
through Bigshare Services Private Limited platform.

Respected Sir,

Sub.: Scrutinizer's Report on Remote e-Voting conducted for 29th Annual General Meeting held on Tuesday, September 26, 2023 at 11.00 AM (IST) in pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

I, Deep Shukla, being the Proprietor of M/s. Deep Shukla & Associates, Practicing Company Secretaries, Mumbai, was appointed as Scrutinizer by the Board of Directors of **Ducol Organics And Colours Limited**, pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, to conduct electronic voting process in respect of the below mentioned resolutions, bearing items Nos. 01 to 06, to be passed at 29th Annual General Meeting of the Company which was held on Tuesday, September 26, 2023.

The Company has availed the e-Voting facility offered by Bigshare Services Private Limited through ivote platform for conducting e-Voting by the Shareholders of the Company.

The voting rights of members are in proportion to their shares of the paid up equity share capital of the Company as on September 19, 2023, being the cutoff date.

The period for e-Voting commenced on 22nd September, 2023 at 9.00 am and closed on 25th September, 2023 at 5.00 pm. Thereafter, votes were casted under e-Voting facility and same were unblocked on September 26, 2023.

I have scrutinized and reviewed the voting through electronic means based on data downloaded from the Bigshare Services Private Limited through ivote platform [*website: <https://ivote.bigshareonline.com/>*] e-Voting system.

Based on above, I do and hereby submit my Report as under:

ORDINARY AND BUSINESSES:

Item No. 01

Type of Resolution: Ordinary

To receive, consider, approve, and adopt the audited Standalone Financial Statement of the Company including the audited Balance Sheet as of 31st March, 2023, Statement of Profit and Loss, and Cash flow statement for the year ended together with the reports of the Directors and the Auditors thereon.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	24	9784490	100.00
Total Voting	24	9784490	100.00

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	-	-	-
Total Voting	-	-	-

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

Item No. 02

Type of Resolution: Ordinary

To appoint a director in place of Mr. Aamer Ahmed Farid (DIN: 00711705), Director, who is liable to retire by rotation and being eligible, offers himself for re-appointment by rotation.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	24	9784490	100.00
Total Voting	24	9784490	100.00

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	-	-	-
Total Voting	-	-	-

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

Item No. 03**Type of Resolution: Ordinary**

Appointment of M/s. Choudhary Choudhary & Co., Chartered Accountants (Firm Registration No. 002910C) as statutory auditors of the Company for the period of 5 years.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	24	9784490	100.00
Total Voting	24	9784490	100.00

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	-	-	-
Total Voting	-	-	-

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

Item No. 04**Type of Resolution: Ordinary**

To declare a Dividend of ₹ Re. 0.75 per share (i.e., 7.5% on face value) per Equity share of face value of ₹10/- each fully paid-up of the Company for the financial year ended March 31, 2023.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	24	9784490	100.00
Total Voting	24	9784490	100.00

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	-	-	-
Total Voting	-	-	-

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

Item No. 05

Type of Resolution: Ordinary

Contribute to Charitable Trusts.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	24	9784490	100.00
Total Voting	24	9784490	100.00

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	-	-	-
Total Voting	-	-	-

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

Item No. 06

Type of Resolution: Ordinary

Approval of the Sitting Fees of the Non-executive Independent Director(s).

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	24	9784490	100.00
Total Voting	24	9784490	100.00

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	-	-	-
Total Voting	-	-	-

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman of the Meeting considers, approves and signs the Minutes of the said 29th Annual General Meeting and the same will be handed over to the Board of Directors for safe keeping.

Yours faithfully,

For: M/s. Deep Shukla & Associates
Company Secretaries



Deep Shukla

Practicing Company Secretaries

(Peer Review Certificate No.: 2093/2022)

FCS : 5652; CP : 5364

UDIN: F005652E001084169

Date: 26/09/2023

Place: Mumbai