



**DUCOL**  
ORGANICS AND COLOURS LIMITED

CIN : L24239MH1994PLC079015

Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353  
Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2015 certified co.

Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra  
Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

**1<sup>st</sup> April, 2026**

To,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East) -400051, Maharashtra, India.

Respected Sir,

**Sub: Outcome of the Board Meeting held on 1<sup>st</sup> April, 2026**  
**NSE Symbol: DUCOL | Series: EQ**

We hereby inform that the Board of Directors of the company, at its meeting held today i.e., April 01, 2026, has inter alia:

- Approved the appointment of Mr. Rupesh Nikam (Chartered Accountant) as the Group Chief Financial Officer (CFO) & designated as Key Managerial Personnel (KMP) of Ducol Organics and Colours Limited ("the Company") and its subsidiaries, as recommended by the Nomination and Remuneration Committee. There is no change in the management and Mr. Rehmat Shaikh continues as the CFO of the Company. Mr. Rupesh Nikam's appointment is to oversee the group companies. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 January 30, 2026 are enclosed as *Annexure I*.
- Considered and approved the proposal for granting mortgage consent and execution of a tripartite agreement in connection with availing an additional loan

The meeting commenced at 12.00 Noon. and concluded at 12.45 P.M.

The above is for information given under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and dissemination to the public at large.

Kindly take the note of the above.

Thanking You,

Yours faithfully,  
**FOR DUCOL ORGANICS AND COLOURS LIMITED**

**AAMER AHMED FARID**  
**MANAGING DIRECTOR**  
**DIN: 00711705**  
*Encl: as above*



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## Annexure I

### Appointment of Mr. Rupesh Nikam as Group Chief Financial Officer (CFO) & Key Managerial Personnel (KMP) for Ducol and its subsidiaries.

Sr.No	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation/ removal, death or otherwise	Appointment as the Group Chief Financial Officer & Key Managerial Personnel of the Ducol & its subsidiaries.
r2.	Date of Appointment & Term of Appointment	1 <sup>st</sup> April, 2026 (The term of appointment shall commence from 1 <sup>st</sup> April, 2026 and continue until his resignation or his attaining the age of retirement (as per the Company's internal human resources policy), whichever is earlier.)
3.	Brief Profile (in case of appointment)	Annexure II
4.	Disclosure of relationship with the directors (in case of appointment of a director)	Not Applicable



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## **Annexure II**

Mr. Rupesh Nikam is a seasoned Chartered Accountant with over 20 years of experience in finance, accounting, auditing, taxation, and compliance. A qualified CA from the Institute of Chartered Accountants of India and graduate from Mumbai University, he is transitioning into consultancy to provide strategic advisory services.

Previously, he served as CFO & Director at Bajaj Healthcare Limited for 17 years, leading financial strategies and overseeing key milestones, including:

- Initial listing on BSE SME (2016)
- Transition to BSE Main Board (2019)
- Listing on NSE (2021)

He specializes in financial advisory, internal audits, statutory audits, corporate governance, and regulatory compliance.